

tracts to its tanks as David did when he was in the cave Adullam, every one that is in dis-

ness, everyone that is in debt, and every other class that is discontent, especially with the war, and the recognition of his merits by the Republican leaders. Superannuated politicians, sour-jowled Journalists and crack-brained philanthropists are all set in supporting the Democratic ticket. Bryan, for motives, and are not without ability, but they are not men, like Mr. Bryan, for a certain amount of intellectual ability, and their power for mischief is not to be underrated. They, seemingly, are not deterred by the fact that Mr. Bryan will, if elected, appoint a Secretary of the Treasury who will do all in his power to weaken the supremacy of the gold standard, an Attorney General and district attorneys who will be hostile to corporations and to the employ-

of honor, and that he will not in any way be injured by the Supreme Court, and a judge like John P. Altgeld, who may be relied on for wise decisions in accordance with Populist principles.

In the present contest, as in that which thirty odd years ago was waged for the maintenance of the Union, the forces of religion and morality as well as of sound politics and economics, are on the side of the Republican party; but as the country then did not feel that the cause of the Union would triumph until the event proved it, so, now, thoughtful citizens may be excused for doubting in the face of the triumph of right. Hence their hesitancy to embark in new enterprises, and hence the paralysis which now prevails in the stock market, and threatens to spread over the whole business world. **MATTHEW MARSHALL.**

FINANCIAL AND COMMERCIAL.

UNITED STATES AND STATE BONDS						
Sales.	Name.	Open.	High.	Low.	Close.	Inc.
10000 U S 4s.	1084	1084	1084	1084	1084	100
10000 U S 4s.1907	1104	1104	1104	1104	1104	100
8000 Louis Cons 4s.	108	108	108	108	108	100
1000 Tenn Sst 4s.	95	95	95	95	95	100
10000 Va 4s.	108	108	108	108	108	100
20000 Va deferred	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	0
BANKS.						
Sales.	Name.	Open.	High.	Low.	Close.	Inc.
10 Corn Ex.	340	340	340	340	340	100
City	339	339	339	338	338	100
RAILROAD AND OTHER BONDS (In \$1000s.)						
Sales.	Name.	Open.	High.	Low.	Close.	Inc.
141 Atch ad 4s.	85 1/2	85 1/2	85 1/2	85 1/2	85 1/2	100
178 Atch ad 4s.	101	101	101	100	101	100
4 Adams Exp ad 4s.	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2	100
30 Ann Arbor 4s.	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	100
30 Ann Exp W 14s	98 1/2	97	97	98 1/2	97	100
80 B & O 4s.	94	94	94	94	94	100
200 B & O 4s.	100 1/2	100 1/2	100 1/2	99 1/2	100 1/2	100

[illegible][illegible][illegible]

Financial.

Guaranty Trust Co.

of New York.

NASSAU, CORNER CEDAR STREET.

CAPITAL, - - - - -	\$2,000,000
SURPLUS, - - - - -	\$3,500,000

ACTS AS TRUSTEE FOR CORPORATIONS,
FIRMS, AND INDIVIDUALS, AS GUARDIAN,
EXECUTOR, AND ADMINISTRATOR, TAKES
ENTIRE CHARGE OF REAL AND PERSONAL
ESTATES.

INTEREST ALLOWED ON DEPOSITS
subject to cheque or on certificate.

DRAFTS ON ALL PARTS OF GREAT BRITAIN, FRANCE, AND GERMANY BOUGHT

AND SOLD. COLLECTIONS MADE.
TRAVELLERS' LETTERS AND CREDIT AVAILABLE
IN ALL PARTS OF THE WORLD, AND
COMMERCIAL LETTERS OF CREDIT ISSUED.

WALTER G. OAKMAN, President.
DRIAN ILLIEN, Jr., Vice-President.
GEORGE B. TURNBULL, 2d Vice-President.
HENRY A. MURRAY, Treas. and Sec.
J. NELSON DORLAND, Asst. Treas. and Sec.
WM. C. EDWARDS, 2d Asst. Treas. & Sec.
JOHN GAULT, Manager Foreign Dept.

DIRECTORS

Samuel D. Bebbcock, Duglas Iliien, Jr.,
George F. Baber, Augustus D. Juilliard,
George S. Rowdian, James N. Jarvis,
August Belmont, Wm. McCurdy,
Frederic Cromwell, Lester P. Morton,
Walter B. Gillette, Alexander E. Orr,
G. C. Haven, Walter G. Oakman,
E. H. Harriman, Henry H. Rogers,
Charles H. Grosvenor, H. H. Thompson,
Charles B. Henderson, Frederick W. Vanderbilt,
Harry Payne Whitney.

23 LOMBARD STREET, P. O.
60 ST. JAMES STREET & W. LONDON.

Buys and sells exchange on the principal cities of the world, collects dividends and compounds interest on all accounts. Advances and commercial interests of credit, receives and pays interest on deposits subject to cheque at sight. On notice, lends money on collateral, deals in American and other investment securities, and offers its services as correspondent and financial agent to corporations, bankers, and merchants.

Bankers.
BANK OF ENGLAND,
CLYDESDALE BANK, Limited,
NATIONAL PROVINCIAL BANK OF
ENGLAND, Limited,
PARIS BANK, Limited.

Solicitors.
FRENCHFIELDS AND WILLIAMS,
London Committee,
ARTHUR JOHN FRASER, Chairman.
DOUGLAS C. WILKINSON,
LEVI P. MORTON.

Bankers'
Trust Company
OF NEW YORK
10 WALL STREET
Capital & Surplus, \$3,000,000
Acts in every trust capacity.
Represents security holders in investigations
the affairs of corporations and in protecting the
interests.
Receives deposits and allows interest on all
balances subject to check.

OFFICERS:
George W. Ely, President.
Francis H. Leggett, } Vice-President
Louis V. Bright, }
Alfred H. Swayne, Secretary.
John H. Allen, Asst. Secretary.

DIRECTORS:
Louis V. Bright, Win. H. Hollister,
P. Crawford Clark, Francis H. Leggett,
George Coppel, Almerie H. Paez,
Bayard Dominick, William G. Park,
John F. Deyden, Gilbert M. Pierpont,
Benjamin S. Duke, William Schall, Jr.,
George W. Ely, John W. Simpson,
Albert E. Goodhart, Francis S. Smith,
Edwin Gould, Benson H. Thomas,
Edmund T. Halsey, J. Walter Wood, Jr.

FIDELITY
TRUST COMPANY

NEWARK, N. J.

Capital, \$1,000,000.

Surplus and Undivided Profits, \$1,331,285.50.

ALLOWS INTEREST ON daily balances of a deposit or over, subject to check at sight, and transacts a general banking business.

AUTHORIZED BY LAW to act as Executor, Trustee, Administrator, Guardian, Assignee, Receiver and in all fiduciary capacities, both under and without a personal appointment.

TAKES ENTIRE CHARGE OF Real and Personal Estates.

RENTS SAFES AND stores valuables in well equipped burglar and fireproof vaults.

GUARANTEES TITLES OF Real Estate throughout New Jersey.

ACTS AS Trustee under mortgage, Registrar and Transfer Agent of Stocks and Bonds of Corporations.

OFFICERS:

JOHN F. DRYDEN, President

JEROME TAYLOR, Vice-President

FREDERICK W. DUNN, Sec'y and Treasurer

Directors:

John F. Dryden, Charles A. Felck

James H. Alexander, Jerome Taylor

James W. Hyatt, J. Herbert Ballantine

Leslie W. Ward, William N. Cole, Jr.

Thomas N. McCarter, Thomas N. McCarter, Jr.

Edgar B. Ward, William H. Stead

William Scheerer, Forrest P. Dryden

Schuyler B. Sedgwick, John W. Sedgwick

Usal H. McGowan

MATTHEW TRUST COMPANY.

WALL ST., COR. NASSAU, NEW YORK.

Capital, Surplus & Undivided Profits

\$2,000,000.

OFFICERS.

JOHN W. SEDGWICK, President

[illegible]

**North American
Trust Company**
136 BROADWAY, COR. CEDAR ST.
NEW YORK.

Capital and Surplus, \$4,500,000
Fiscal Agent of the
United States for Cuba.

DIRECTORS:
Charlton T. Lewis, Henry F. Shoemaker,
John G. Carlisle, Roland R. Conklin,

Hugh Kelley,
Samuel M. Jarvis,
James B. Dill,
Alvah Trowbridge,
Frank H. Ray,
Luis Suarez Galban,
Fletcher S. Heath,
Oakleigh Thorne,
E. W. Scott,
H. B. Hollins,
Frank Rockefeller,
Wm. H. Chesebrough,
Wager Swayne,
James S. Kuhn,
William H. Taylor,
Stanley L. Conklin,
Heman Dowd,
Archer Brown,
Benjamin F. Tracy,
John C. Tomlinson,
John Hone,
F. R. Couderet, Jr.,
E. A. De Lima,
Leopoldo Garbajal,
Marguá de Pinar del Rio

BRANCHES:
LONDON, SANTIAGO DE CUBA,
HAVANA, CIENFUEGOS,
MATANZAS.

THE TRUST CO
OF NEW YORK,
36 WALL STREET.
CAPITAL \$1,000,000
RESERVE FUND \$1,000,000
SURPLUS \$1,000,000
Designated Depository for State, City and County Funds and for Lawful Money Issues of the United States.
Cashier, President, Administrator, Guardian, Trustee, Comptroller, Receiver, Assignee, etc.
Opens Accounts subject to check payable at sight or through the Bank of New York and carries no interest on daily balances. Issues Circulars and Statements of Accounts on demand at fixed date.
Pays out Credits of Credit and Drafts on all parts of the world.
Pays out Fiscal and Transfer Agent, Registrar, Stocks and Bonds and Trustee for Corporations.
Mortgages.
Loans money on Bond and Mortgage.

OFFICERS.
Jas. Ross Curran, President.
John D. Curran, Vice-President.
George H. Sheridan, Vice-President.
Wm. H. Lusk, Secretary.
Walter W. Lee, Asst. Secretary.

John D. Crimmins
Frank B. Platt
George B. Sheldon
Edward Elye
William Hulin, Jr.
James D. Layton
William R. Gibbs
Edward N. Usher

Charles W. Morse
Henry O. Gahan, vpt.
Herman H. Parsons
Albert G. Jennings
Eugene G. Graham
Edwin Kelly
Edwin Warfield
Preston R. Chapman
Charles V. Forbes
Frank R. Lawrence

Joak Ross Curran.

**Toledo, St. Louis and
Kansas City Railroad Co
REORGANIZATION.**

NOTICE IS HEREBY GIVEN that the second
statement of the payment due on the Preferred stock
Common Stocks of the above named Railroad Com-
pany, viz, 10 per share on the Preferred Stock, and
\$3 per share on the Common Stock, is hereby call-
ed for payment at the office of the CENTRAL TRUST
COMPANY OF NEW YORK, 54 WALL STREET, NEW
YORK CITY, ON OR BEFORE SEPT-
EMBER 25, 1903.

All holders of the Central Trust Company of New
York certificates of deposit for such stocks are re-
quested to pay the amount due and if such call on or
before the date mentioned.

THE CERTIFICATES MUST BE presented at the
time of payments so that amount paid may be endorsed
thereon.

New York, Aug. 25, 1903.

FREDERICK P. OLCOTT, Chairman,
WILLIAM A. READ,
HENRY RIDGE,
J. KENNEDY DOTY, Committee

J. N. WALLACE, Secretary,
54 WALL STREET, New York.

New York and Mortgage

at **Lowest Rates.**

—

APPLY DIRECTLY & SAVE EXPENSE.

**TITLE GUARANTEE
AND TRUST COMPANY**

CAPITAL AND SURPLUS - \$5,000,000

146 Broadway, New York.
175 Remsen St., Brooklyn.

Pittsburg & Western Pref. Stock.

Holders of certificates issued by this Company for the deposit of shares of preferred stock of the Pittsburg & Western Railway Company are hereby notified to present their certificates properly endorsed and witnessed to this Company for redemption. Each share of such preferred stock will be entitled to receive \$18.87½ less cost of revenue stamps for stock transfers.

KNICKEBOCKER TRUST COMPANY,
Depository,
A. FOSTER HIGGINS, Chairman,
JUN 21, 1906. WM. B. RANDALL, Secy.

**PITTSBURG & WESTERN
PREFERRED STOCK.**

The holders of preferred stock of the Pittsburg & Western Ry. Co. which has not been heretofore deposited with the **KNICKEBOCKER TRUST CO.** are hereby notified that the Committee will receive such shares and include the same in the issue of the recent contract of sale, provided that such shares duly assigned in blank are deposited with the **KNICKEBOCKER TRUST CO.** within thirty days from this date and the assignment filed by the

A. POSTER HIGGINS, Chairman.
W. H. RANDALL, Secy.
Aug. 22, 1904.

Haskins & Sells,
Certified Public Accountants,
NO. 80 BROAD ST., NEW YORK

Elections and Meetings.

UNION PACIFIC RAILROAD COMPANY
ANNUAL MEETING

The annual meeting of the stockholders of the Union Pacific Railroad Company will be held at the office of the company, in Fifth Avenue City, Utah, on Tuesday, August 23, 1904, at 10 o'clock A. M., for the election of directors and officers of the company, and for the transaction of such other business as may come before the meeting.

The books for the transfer of stock both Common and Preferred will be closed for the purpose of the meeting at the close of business on Tuesday, September 1st, 1904, and will be reopened on Tuesday, September 13th, 1904, at 10 o'clock A. M., for the election of directors and officers of the company.

ALEX. MILLAR, Secretary.

Aug. 22, 1904.

THE ANN ARBOR RAILROAD COMPANY
Manhattan Life Building,
66 Broadway, New York City.

The Annual Meeting of the Stockholders of The Ann Arbor Railroad Company will be held at the Company's Office, Durant, Michigan, on September 1st, 1904, at 10 o'clock A. M., for the election of directors and officers of the company, and for the transaction of such other business as may properly come before said meeting.

The transfer books will be closed on August 15th, 1904, and reopened on September 17th, 1904, at 10 o'clock A. M.

D. G. TATE, Secretary.

The Real Estate Board of Brokers
require the new facilities of a thoroughly modern publication, together with a corresponding increase in the number of advertisements, to be published in the Advertising medium. There is printed each day a complete summary of Real Estate transactions, together with a list of Real Estate Auction Sales, etc.—ads.

Vermilye & Co.
BANKERS,
Nassau and Pine Sts., New York;
18 Congress Street, Boston.
Dealers in
U. S. GOVERNMENT BONDS
and other
INVESTMENT SECURITIES
Deposits Received and Interest Allowed on
Balances subject to draft at sight.

66 Broadway, N. Y.
SPECIAL DIRECT VIEWS
TO ALL GRAIN CENTERS.
TELEPHONE 2034 CORTLANDT.

**Redmond,
Kerr & Co.**

BANKERS.
41 WALL ST., N. Y.
Members
N. Y. Stock Exchange.
High Grade Investment Service
List of current offerings sent on application.
PHILADELPHIA CORRESPONDENTS

87 HUNTER ST. Telephone EX 4-10
16 COURT ST. Brooklyn 7

STANDARD GAS STOCK

"Non-Assented"
Dealt in.

WOOD & HAVEMEYER,
30 Broad Street.
TELEPHONE 1198 BROAD.

Ass P. Potter. S. E. Kirkham.

Potter & Kirkham,
BANKERS & BROKERS,
57 BROADWAY, NEW YORK.

Branch Office 1280 Broadway, Cor. 33d St.
Members N. Y. Cons. St. Ex. Change.
BUY & SELL ALL STOCKS & BONDS FOR
CASH OR ON A CREDIT.

Dividends and Interest.
